

KHAITAN CHEMICALS & FERTILIZERS LTD.,

Registered Office: A. B. Road, Village Nimrani, Dist.-Khargone (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2009

(Amount Rs. in Lacs)

PARTICULARS	Third Quarter ended		Nine Months Period ended		Year ended
	31st December		31st December		31st March
	2009	2008	2009	2008	2009
					(Audited)
1. a) Net sales / Income from operations	4,638.06	13,315.29	16,601.19	28,533.00	35,078.23
b) Other Operating Income	-	-	-	-	-
2. Total Expenditure:					
a) (Increase)/Decrease in stock in trade & work in progress	(2,898.87)	200.86	(2,271.60)	2,228.30	1,646.87
b) Consumption of Raw Materials	5,774.91	10,718.85	14,881.51	18,908.16	24,276.40
c) Traded goods	-	-	-	26.17	26.17
d) Outward Transportation	333.76	514.54	1,113.78	951.72	1,256.72
e) Staff Cost	145.24	164.41	415.34	412.90	537.24
f) Depreciation	186.66	174.15	529.36	520.74	683.77
g) Others	791.24	1,210.14	2,129.85	2,244.70	2,866.51
Total	4,332.94	12,982.95	16,798.24	25,292.69	31,293.68
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	305.12	332.34	(197.05)	3,240.31	3,784.55
4. Other Income	4.63	3.36	9.19	14.22	11.99
5. Profit before Interest & Exceptional Items(3+4)	309.75	335.70	(187.86)	3,254.53	3,796.54
6. Interest & Other Financial Exp. (Adj. Of Foreign Exch. Fluctuations)	52.04	574.32	142.32	1,600.77	1,963.59
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	257.71	(238.62)	(330.18)	1,653.76	1,832.95
8. Exceptional Items	-	(138.18)	-	(138.18)	(243.11)
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	257.71	(376.80)	(330.18)	1,515.58	1,589.84
10. Tax Expense:					
a) Income Tax\Deferred tax	83.00	(128.07)	(116.82)	515.15	542.48
b) Fringe Benefit Tax	-	9.50	-	13.73	18.56
Total Tax Expenses	83.00	(118.57)	(116.82)	528.88	561.04
11. Profit/(Loss) from Ordinary Activities after tax (9-10)	174.71	(258.23)	(213.36)	986.70	1,028.80
12. Extraordinary Items(net of tax expenses)	-	-	-	-	-
13. Profit/(Loss) for the period(11-12)	174.71	(258.23)	(213.36)	986.70	1,028.80
14. Paid-up Equity Share Capital (face value @ Rs.10/- per share)	969.89	969.89	969.89	969.89	969.89
15. Reserves excluding revaluation reserves	-	-	-	-	8,508.29
16. Earning Per Share-Basic/diluted (in Rs.)	1.80	(2.66)	(2.20)	10.17	10.61
17. Public shareholding					
- No. of Shares	2,425,303	2,425,303	2,425,303	2,425,303	2,425,303
- Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01
18. Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered					
Number of Shares	93,358	100,000	93,358	100,000	100,000
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	1.28	1.37	1.28	1.37	1.37
Percentage of Shares (as a% of the Total share capital of the Company)	0.96	1.03	0.96	1.03	1.03
b) Non-encumbered					
Number of Shares	7,180,259	7,173,617	7,180,259	7,173,617	7,173,617
Percentage of Shares (as a% of the Total Shareholding of Promoter and Promoter group)	98.72	98.63	98.72	98.63	98.63
Percentage of Shares (as a% of the Total share capital of the Company)	74.03	73.96	74.03	73.96	73.96
SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED					
1. Segment Revenue					
(Net sale/income from each segment should be disclosed under this head)					
a) Fertilizer & Chemicals	4,106.64	5,830.86	14,523.15	16,292.42	21,459.32
b) Soya	536.05	7,487.79	2,087.23	12,254.80	13,630.90
Net Sales/Income from oprations	4,642.69	13,318.65	16,610.38	28,547.22	35,090.22
2. Segment Results					
Profit/(Loss)(before tax and interest from each segment)					
a) Fertilizer & Chemicals	382.48	67.81	188.63	3,289.01	3,952.04
b) Soya	(72.73)	267.89	(376.49)	(34.48)	(155.50)
Total	309.75	335.70	(187.86)	3,254.53	3,796.54
Less: i) Interest & Other Financial Exp. (Adj. Of Foreign Exchange Fluctuations)	52.04	574.32	142.32	1,600.77	1,963.59
ii) Other un-allocable expenditure net off unallocable income	-	-	-	-	-
Total Profit before Tax	257.71	(238.62)	(330.18)	1,653.76	1,832.95
3. Capital Employed					
(Segment assets less segment liabilities)					
a) Fertilizer & Chemicals	13,128.92	10,902.54	13,128.92	10,902.54	11,132.58
b) Soya	8,749.36	6,643.45	8,749.36	6,643.45	6,243.60
Total Capital Employed in Segments	21,878.28	17,545.99	21,878.28	17,545.99	17,376.18
Add: Unallocable Corporate Assets less Corporate Liabilities (Corporate Investments)	261.50	261.50	261.50	261.50	261.50
Total Capital Employed in Company	22,139.78	17,807.49	22,139.78	17,807.49	17,637.68
NOTES:					
1. The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.01.2010. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended on December 31, 2009.					
2. Status of Investors' Grievances: Opening balance: NIL, Received during the Quarter 126 Nos., Resolved during the quarter 125 Nos., Pending at the end of the quarter: 1.					
3. Deferred Tax Asset has been recognised in respect of the losses for the current period on the principal of virtual certainty.					
4. The performance of the 'Fertilizer & Chemicals segment was badly effected due to high cost inventory of imported rock phosphate which could not be realised either by way of sales realisation or subsidy due to the steep fall in the prices of imported rock phosphate & under recoveries while calculating the subsidy on account of various cost upto September, 2009.					
Continuous disparity between raw material and finished products in Soya processing during current quarter has adversely effected the performance of Soya segment.					
5. The Company would be taking measures to comply with the requirements of AS - 15 issued by the Institute of Chartered Accountants of India, as reported by the Auditors in the Audited Financial Statement for the financial year 2008-09.					
6. As per AS-11, foreign currency exchange fluctuation adjusted with Interest & Other Financial Expenses as under:					
	Third Quarter ended		Nine Months Period ended		Year ended
	31st December		31st December		3/31/2009
	2009	2008	2009	2008	(Audited)
Foreign Currency Exchange Fluctuation Profit/(Loss)	181.77	(70.51)	554.46	(574.03)	(794.79)
7. The figures for the corresponding period have been restated wherever necessary to make comparable.					

for KHAITAN CHEMICALS & FERTILIZERS LTD.

DATE : 30.01.2010
PLACE : New Delhi

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR